

THE
NOBEL
PRIZE

PRIZE IN ECONOMIC SCIENCES 2018

Nobel Prize Lessons

Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel

The Prize in Economic Sciences was established by Sveriges Riksbank, Sweden's central bank.



Who is rewarded with the Prize in Economic Sciences?

The Prize is awarded to a person or persons who have produced works of outstanding importance in the field of economic sciences.



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The 2018 Prize in Economic Sciences

The Laureates have designed models that help us to understand how we can generate long-run economic growth that is also sustainable.



The 2018 Laureates in Economic Sciences

"...for integrating climate change into long-run macroeconomic analysis" and "for integrating technological innovations into long-run macroeconomic analysis".



William D. Nordhaus



Paul M. Romer

Ideas, technological change and economic growth

New ideas and technological change are affected by markets and by politics.



The market and technological change

Monopolies and technological changes that harm nature can be controlled with the help of regulations that lead to sustainable growth.



Climate change and the economy

Depending on what choices we make, the consequences on the climate will vary.



The benefits

Important contributions to enable us to solve problems that will affect our future.



“My work teaches us
that what happens with
technology is **under our
control.**”

PAUL M. ROMER

SVERIGES RIKSBANK PRIZE IN ECONOMIC SCIENCES IN MEMORY OF ALFRED NOBEL 2018

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FOR THE GREATEST
BENEFIT TO HUMANKIND

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